

Utah Retirement Systems
Final Tier 2 Retirement Contribution Rates as a Percentage of Salary and Wages
Fiscal Year July 1, 2018 - June 30, 2019

	Final Tier 2 Hybrid Retirement System					Final Tier 2 Defined Contribution Plan				Increase (Decrease) From Prior Year	
	(1) Employer Tier 2 Rate	(2) Hybrid Plan DB Plan Rate	(3) Hybrid Plan DC Plan Rate (1)-(2)	(4) Death Benefit*	(5) Tier I Amortization %	(6) Total (1)+(4)+(5)	(1) Employer Tier 2 Rate	(2) Death Benefit*	(3) Tier I Amortization %		(4) Total (1)+(2)+(3)
Public Employees Contributory Retirement System											
11- Local Government	10.00	8.85	1.15	0.08	8.37	18.45	10.00	0.08	8.37	18.45	0.00
Public Employees Noncontributory Retirement System											
15- Local Government	10.00	8.85	1.15	0.08	6.61	16.69	10.00	0.08	6.61	16.69	0.00
16- State and School ¹	10.00	8.85	1.15	0.08	9.94	20.02	10.00	0.08	9.94	20.02	0.00
18- Higher Education	10.00	8.85	1.15	0.08	9.94	20.02	10.00	0.08	9.94	20.02	0.00
Public Safety Contributory Retirement System											
23- Other Division A (2.5% COLA)	12.00	11.26	0.74	0.08	11.77	23.85	12.00	0.08	11.77	23.85	0.02
77- Other Division A (4.0% COLA)	12.00	11.26	0.74	0.08	12.93	25.01	12.00	0.08	12.93	25.01	0.02
29- Other Division B (2.5% COLA)	12.00	11.26	0.74	0.08	9.77	21.85	12.00	0.08	9.77	21.85	0.02
74- Other Division B (4.0% COLA)	12.00	11.26	0.74	0.08	15.94	28.02	12.00	0.08	15.94	28.02	0.02
Public Safety Noncontributory Retirement System											
42- State	12.00	11.26	0.74	0.08	18.46	30.54	12.00	0.08	18.46	30.54	0.00
43- Other Division A (2.5% COLA)	12.00	11.26	0.74	0.08	11.75	23.83	12.00	0.08	11.75	23.83	0.00
75- Other Division A (4.0% COLA)	12.00	11.26	0.74	0.08	12.91	24.99	12.00	0.08	12.91	24.99	0.00
44- Salt Lake City	12.00	11.26	0.74	0.08	24.20	36.28	12.00	0.08	24.20	36.28	0.03
45- Ogden	12.00	11.26	0.74	0.08	26.30	38.38	12.00	0.08	26.30	38.38	0.03
46- Provo	12.00	11.26	0.74	0.08	19.61	31.69	12.00	0.08	19.61	31.69	0.05
47- Logan	12.00	11.26	0.74	0.08	19.37	31.45	12.00	0.08	19.37	31.45	0.04
48- Bountiful	12.00	11.26	0.74	0.08	26.89	38.97	12.00	0.08	26.89	38.97	0.00
49- Other Division B (2.5% COLA)	12.00	11.26	0.74	0.08	9.66	21.74	12.00	0.08	9.66	21.74	0.02
76- Other Division B (4.0% COLA)	12.00	11.26	0.74	0.08	15.94	28.02	12.00	0.08	15.94	28.02	0.02
Firefighters' Retirement System											
31- Division A**	12.00	11.26	0.74	0.08	0.00	12.08	12.00	0.08	0.00	12.08	0.00
32- Division B**	12.00	11.26	0.74	0.08	0.00	12.08	12.00	0.08	0.00	12.08	0.00

* Employer paid active member death benefit (75% of salary) per Utah Code Section 49-22-501 and 49-23-501.

** For Firefighters, the fire insurance premium offset was applied first to the amortization charge, leaving no amount owed to Tier I by employers for Tier 2 Firefighters

¹ Public School Districts and Charter School rates are effective September 1, 2018 - August 31, 2019