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HCR013S01 - Concurrent Resolution for Public Employees' Benefit and Insurance Program

Any Fiscal Impact - yes

Updated 03/06/2017 16:59:14 by Paul Anderton

The Legislature has set aside \$20M for FY17-18s health benefit renewal of 8%. Since then, PEHP has reduced the renewal to \$16.3M or 6.5%. HCR 13 uses the difference between \$20M and \$16.3M of \$3.7M to reduce the premium share of Traditional Plan Members who are on the Summit and Advantage Plan Networks. As such, the fiscal impact of HCR 13 is \$3.7M because that is the amount the state would save with the lower renewal. HCR 13 also authorizes PEHP to refund \$3.1M to the state for its portion of a total Dental Reserve refund to all sources of \$3.8M.

PEHP - no

Updated 03/06/2017 16:59:20 by Paul Anderton

State Revenue - no

Updated 03/06/2017 16:59:19 by Paul Anderton

Local Government - no

Updated 03/06/2017 16:59:16 by Paul Anderton

Business / Individual - no

Updated 03/06/2017 16:59:17 by Paul Anderton