

URS Fiscal Analysis of 2015 S.B. 11

Summary of Fiscal Impact

If enacted, S.B. 11, Utah Retirement System Amendments, does not have a fiscal impact on the Utah Retirement Systems (URS).

Proposed Legislative Provisions

S.B. 11 codifies clarifications regarding current policies and practices, provides definitions, and streamlines certain URS-participating employer processes and recordkeeping requirements.

Discussion and Actuarial Analysis

S.B. 11 will have no fiscal impact for URS since the bill does not alter benefit design or materially affect administrative costs.